LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, LINCOLN SENSE, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $150.

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Members are requested to contribute material for LINCOLN SENSE. Clippings, auction results, finds, Q&A, etc.

LINCOLN CENT ERRORS

This composite page of photos was taken from the July, 1989 issue of JOJA JEMZ (Georgia Gems) by Bill Fivaz and J.T. Stanton. No doubt all have been sold long ago. The prices however, are probably not much different from 1996 retail levels for very similar coins.

1985-D 1¢ BU
Unplated, 80% OBV
100% Rev

$49.50

1944-D 1¢ BU
Super Obv. Lamination

$7.50

1980-D 1¢ BU
Struck on 10¢ Blank

$95.00

1983 UNC
50% Unplated
Obv & Rev

$25.00

1982 L.D.Z. 1¢ UNC
Nice - 2nd 60% K-11

$12.50

1986-D Gem Bu
Partial Unplated
(80% Obv - 60% Rev)

Super Coin!

$29.50

XX88 1¢ BU
Huge Broadstrike +
50% + Brockage

$35.00

1983 1¢ BU
Flip Over - 2nd 75%
K-11 Uni

$22.50

1988 1¢ BU
Broadstruck &
Double Struck

$17.50

1987-D BU
Partial Unplated
10% Obv - 5% Rev

$15.00

1986-D BU
Partial Unplated
20% Obv - 70% Rev

$24.50

198X 1¢ BU
20% Clip + 25%
Off Center

$17.50

ALSO See PP.4,8,9,and 10. All from JOJA JEMZ, July, 1989 issue.

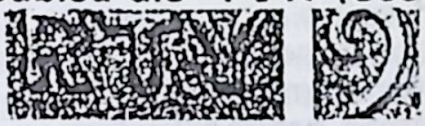
MAIL BID SALE #81 CLOSING DATE NOV.29,1996.

Please mail your bids in early. In case of a tie, the earliest bid wins. Please use the enclosed bid form or similar styled form. Only successful bidders will be notified within 5 days of closing. Invoices must be paid upon receipt. Thank you for supporting SLCC mail bid sales.

LOS ANGELES CONSIGNMENT

Lot Description

1 1909VDB doubled die 1-0-IV (See photo). VF.



2 1909VDB doubled die 2-0-VI, VG-F
3 1909VDB MS65RD, sharp early die state
4 Foursome: 1913D all F-VF
5 1933 VF, struck with 3mm wide lamination across obv.
6 1934 MS66RD, gem quality fresh mint color
7 1935 MS65RD, sharp
8 1936 MS66RD, gem golden blazer
9 1936 MS66RD, broken "R" variety
10 1937D MS65+RD, bright
11 1938D Matched quintet (5) MS65RD
12 1938S Matched quintet (5) MS65RD
13 1939 NGC Pf65RD, bright mint red
14 1939 NGC Pf66RD, fresh mint red
15 1943S Trio matched MS65, steelies, one with obv spot
16 1957 ANACS Pf 65RD, lite hues
17 1960P small date 5 matched MS65RD
17A 1990 Proof set of 5 all Pf68Cameo, Mint packed box

LONG ISLAND CONSIGNMENT

18 1901 INDIAN MS63RB, Deep claret color
19 1903 Indian MS63BN,lustrous surfaces, nice detail
20 1909VDB MS63+, 2 die breaks rev. RB
21 1910 MS64 RD, sharp detail, nice color
22 1917S MS64RB, few obv. specks, sharp detail
23 1925 MS64RD, lustrous surfaces
24 1930D AU55BN
25 1930S MS63RB, some red shows
26 1930S MS64RD, few rev smudges, one obv field stain
27 1930S MS64RB

28 1935S MS63RB, more red rev.
29 1935S MS63RB, matched group of 6 pcs.
30 1936 MS64RD, light toning
31 1938S MS65RD
32 1938S RPM#2 triple S, MS65RD, lite obv. specks
33 1942 Pf65RD--Group of 3 pcs.
34 1943D and 1943S both sharp MS67 steelies
35 1953/3 strike doubling MS65RD
36 1995 doubled die obv MS66RD
37 1995 doubled die obv MS67RD

Lots 38-51 are all slabbed coins....

38 1937 NGC MS67RD, none graded higher
39 1937D NGC MS67RD, none graded higher
40 1938D NGC MS67RD, none graded higher
41 1938S/S/s, RPM#2 Triple S, ANACS MS66RD, none higher
42 1943 NGC66
44 1943D, doubled die obv. Not in Wexler, ANACS MS66
45 1943 doubled die obv, Not in Wexler, ANACS MS66
46 1943S NGC67, 0NLY 5 Grade higher
47 1947S ANACS MS66RD. Breen 2186, Blunt S
48 1947S/S RPM#2 ANACS MS66RD, 0NLY 1 graded higher.
49 1951D/D Not in RPM book, ANACS MS65RD
50 2952D/D ANACS MS66RD, Pop 2/0.
51 1954S "BIE" ANACS MS66RD, None graded higher.

IDAHO CONSIGNMENT

52 1917 MS63RB, sharp details, more BN obv.
53 1926 MS64RB, very sharp details
54 1929 MS64RB, early die state details
55 1929D MS64RB.,avg die state, red rev.
56 1929D MS63RB, more Bn than RB, nice details
57 1932D MS65RD, early die state
58 1934 MS64RD, colorful toning,small obv spot
59 Trio 1937, 1938, 1939 MS65+ quality, sharp
60 1941S LgS MS65RD, light obv toning
61 1943P,D,S Matched ms64-65 steelies

LONG ISLAND CONSIGNMENT II&III

Lots 62-89 are all slabbed coins and each one has a Minimum bid.

62 1899 Indian PCGS Pf64RD, colorful., minor spot cheek, Clear proof surfaces, sharp details. Res. $427.50
63 1909 NGC Indian MS65BN, early die state, Red in recesses, Res. $172.
64 1909 VDB NGC MS67RB, red highlights, sharp eds. Res $129
65 1912D PCGS MS63RB, obv RB, avg.die state. Res.$153.

66 1913D NGC MS63RD, avg die state, Trace of rub on rev. Res. $138.
67 1916S PCGS MS63BN, traces of red. Rev some field rough -ness (planchet flaw). Res. $81.
68 1918 PCGS MS66RD. 0nly 3 graded higher. Sharp. Res $356.
69 1925S NGC MS64RD. Few teeny obv specks. 26/18. Very scarce above 64. Res. $1255.
70 1926 ANACS MS65RD, nice rainbow hues, Res $44.
71 1929D NGC MS64RD, Few microspecks obv. Res. $72.
72 1929S NGC MS66RD High end 26/2. Avg die state.Res $279.
73 1935 PCGS MS66RD, Teeny rev speck. Res. $26.
74 1937P,D,S Matched trio NGC MS67RD! Res $125.
75 Matched pair 1938P&D, NGC MS676RD! Res. $57.50.
76 1947S NGC MS66RD, Res. $29.50
77 1956 NGC Pf68RD, 4/0. None higher. Res. $54.

PART III

78 1892 INDIAN PCGS MS63RB, SHARP RES. $63.50.
79 1910S PCGS MS66RD 44/1, 0nly 1 better. Res $705.
80 1913S PCGS MS64RD, Scarce above 64. Res. $418.50.
81 1920 PCGS MS65RB, Colorful hues, Res. $59.
82 1926D PGCS MS65RD, 26/1 RARE, RES $1450.
83 1938D NGC MS67RD, RES $33
84 1942D NGC MS65 RD, Res $10.50
85 1943 NGC MS66, Res. $16.
86 1951 NGC Pf66RD, Res $30.
87 1953 NGC Pf68RD, 16/0. None better. Res. $114.
88 1958 NGC Cameo Pf68RD, 2/10. Res $106.
89 1964 NCG Cameo Pf69RD, 2/7. Res $90.

End of Mail Bid Sale #81. Mail your bids early.

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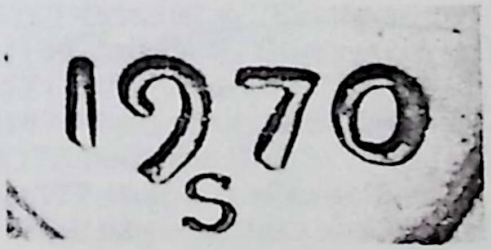
DOUBLED DIES

1960 PF 1¢ PF65
3-0-III LG/SM Date

$145.00

1970-S PF 1¢ PF65
3-0-VI



$175.00

BOWERS REPLIES

SLCC Steve Benson has been trying to get PCGS to slab certain varieties. His letter to Q. David Bowers got this reply.

BOWERS AND MERENA GALLERIES, INC.

June 5, 1996 VIA FAX: 1-714-524-7949

Mr. Steve Benson

Dear Steve:

Thank you for your letter. I am not involved in the decision as to what PCGS will or will not certify. However, I will send a copy of my letter and your fax by mail to David Hall (I don't have your mailing address so this copy will go to you just by fax).

I rather imagine that to make a change to include off-metal strikes would involved changing numbers on computers, setting up different databases, and so on. I do know that ANACS in particular does enjoy certifying varieties, even minute ones, and perhaps you could be satisfied with an ANACS holder. I like varieties myself, and I certainly would have no problem with PCGS expanding its horizons in this manner. However, I am sure PCGS would have to have a strategy meeting and formulate a general plan. For example, if PCGS were going to certify 1943 Lincoln cents of various kinds struck in bronze rather than in zinc-coated steel, then it probably should also certify 1944 cents struck in zinc-coated steel instead of the bronze that was reverted to in that year. And, what about Jefferson nickels struck on Lincoln cent planchets, cents struck on Roosevelt dime planchets, and so on? The entire area of Mint errors and off-metal strikes is a very specialized one, and as you probably know from reading the various publications, a good deal of expertise is needed to make correct attributions, to avoid forgeries, and so on.

My own preference would be for PCGS to certify more *basic* varieties such as early large cents by Sheldon numbers, certain off-metal strikes, and so on. However, as I stated, I am sure they would have to have a mindset and policy change in this regard. PCGS endeavors to be very user-friendly, and I imagine over a period of time some changes will occur.

Meanwhile, ANACS in Columbus, Ohio, might be very satisfactory for your needs.

Thank you for writing.

Sincerely yours,

Q. David Bowers

QDB/rsm

cc: David Hall with Xerox of original letter

AUCTION HIGHLIGHT

Lincolns usually do not light up the board at a major coin auction. But in 1996 there were exceptions. This 1944 steel cent from the collection of John Ford was sold for $22,000 at Stack's public auction June 10-12, 1996. The other exception was the 1943D bronze cent. See story below.

S. SMALL CENTS, 2c, 3c (SILVER AND NICKEL), 5c

VERY RARE 1944 STEEL CENT

Lot No 1470

1470 **1944 Zinc-coated Steel. Choice Brilliant Uncirculated,** with just minor zinc oxidation spots, principally on Lincoln's head. Full mint lustre and bloom, with unbroken cartwheel lustre on both sides and some prooflike "flash" on the reverse. Fully magnetic. Very rare, actually rarer than the 1943 copper cents, although the latter are better known. This piece is fully struck on a properly sized flan and, accordingly, is certainly to be ranked as one of the finest known of the handful that survive and is actually the finest that our consignor ever encountered. This specimen has been in the same owner's hands since March, 1960.

The first 1944 Zinc-coated Steel Cent was discovered in change by Richard Fenton. The first specimen published appeared in the Mint Error Collector Bulletin *in 1956. Walter Breen notes regarding these that "... so unstable is the zinc coating ... No protective holder, spray, or chemical treatment is yet known that will indefinitely retard deterioration of the zinc layer. No chemical treatment will reverse the process."*

43-D copper alloy cent fetches $82,50

A 1943-D cent struck in the copper alloy regularly used for e 1942 coinage sold for $82,500 May 27 in a public auction y Superior Stamp & Coin, an A-Mark Company.

The price includes the 10 percent buyer's fee. The coin was ertified MS-64 brown by Numismatic Guaranty Corp. It is the nly 1943 "bronze" cent known from the Denver Mint and the nly one from any mint in uncirculated grade.

About a dozen authenticated pieces are known from the hiladelphia Mint, selling for up to $20,350 for an EF-45 at ublic auction. S-Mint pieces are much rarer, and a private sale an EF-40 for $50,000 has been reported.

The buyer of the 1943-D bid by phone and remained a mous. Mark Goldberg, president of the firm, identified h a wealthy Texan who has been a buyer of other collectibl who is new to coins. Bidding opened at $19,000 and "got 70 before there was even a hesitation," Goldberg reported

About 15 bidders were active on the floor, and expressed interest after the sale in negotiating for the coi the new owner, he said. Goldberg revealed that he offere owner $25,000 cash for the coin but advised him to auction. He was "ecstatic" afterward, Goldberg said.

MEMBERSHIP REPORT

Those members whose membership has expired or expires before January, 1997 will find a pink slip reminder enclosed to renew. Renewals are important in maintaining a viable SLCC. continued support is appreciated.

Since the last members'p report was published, SLCC has added members #R1164 to R1180. They are:

R1164 Dennis Sandoval	CA	R1165 Grant 0. Reed	GA
R1166 Donal F. Mahoney	MO	R1167 Donald W. Coole	MA
R1168 John L. Curtis	AZ	R1169 James P. Curry	NY
R1170 Joe Whitehouse III	CA	R1171 Bill Patterson	TN
R1172 George T. Smith	MD	R1173 Saul Gonzalez MD	TX
R1174 Brandon Byers	AR	R1175 Andrew Gay	OR
R1176 Lee Potter	UT	R1177 Richard Hlavacik	IL
R1178 Sterling Rachootin	CA	R1179 James Miller	NC
R1180 Robert K. Bruce	PA		

List is current through 11-4-96. Total now active 325.

MEMBERS WRITE

SLCC member David J. Huff writes from Michigan on Lincoln cents and has provided SLCC with valuable population data updates and other information. This is from a recent 10 page letter covering many facets. This page relates to the genesis of a collector--not too different from millions of others who got the "bug" from finding a semikey coin or getting a valuable coin as a gift, or being inspired by a veteran collector. Read on...

Eventually the penny collecting craze hit me in the 4th or 5th grade, and there was a lot of competition in my class to fill those holes in the Whitman folders. A $25 10-year War Bond my grandparents had given me at birth came due, and although my parents wouldn't let me spend the money, I used it to get a $25 bag of pennies from the bank and repeated the process almost every week. I joined a YMCA coin club, and later got into Buffaloes, Jeffersons, Roosevelts, Canadian 1¢ and 5¢ pieces, and a Type Set. Canadian coins are very common here in the Detroit area (much of Detroit proper is actually north of Windsor, Ontario), except for half dollars, and are in fac a nuisance to almost everybody, especially those "cheap" quarters (not value wise, they just look and feel cheap, and don't work in vending machines very well, if at all). Back in those days, I found all the Canadian pennies in circulation except for the '25 and the not so scarce '26, and maybe all but 5 or 6 of the nickels.

With respect to Lincolns, I found everything in circulation except for the 4 keys (or the '22 plain and '55 DD--I wasn't really interested in those oddities, and heck, my Whitman folder didn't have holes for them anyway). I couldn't afford to buy those , and most of my disposable income from my 25¢/wk. allowance probably went for baseball cards. Don't I wish I had those now (my dad eventually threw them out in the trash). I did buy type stuff at the coin club, but it was all real low grade stuff. When the '59 Lincolns came out, I put away a few rolls for "investment", in tubes!

Once I got into high school, sports, music, and a steady girl friend fo 3 years took up most of my time and money, and my coin collecting activities virtually ceased, except from time to time I'd fill in the holes every year from circulation, saved any foreign coins I came across, and over the years I accumulated a couple of gallon jars of Wheaties. Unfortunately, in the early '80's some kids who had shoveled snow for me and who noticed a patched up broken window on my back door came back a week or so later when I was out and stole all my Wheaties. They missed over $1,000 in cash I had in a dress drawer, and as the cops later told me, they discovered a .357 pistol I had i another drawer, but unlike the gun-toting juveniles of today, at least they didn't take that. Through my Holmesean powers of deduction (I've read all o Conan Doyle's Sherlock Holmes stories probably at least 4 times, and I love those old Basil Rathbone/Nigel Bruce flicks), I figured out who probably did it and tracked them down through a local bank, where they had made a nuisanc of themselves for a whole day rolling my pennies and cashing them in. One o the tellers knew one of the kids, but by the time I got to the bank a few da after the heist and over a weekend, the bank had shipped out the Wheaties. Like the baseball cards, I wish I had those to look through today.

MAIL BID SALE #80 Results

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	(475.)	21	16.	41	4.	61	15.	81	201.
2	(192.)	22	(16.)	42	4.	62	15.	82	201.
3	(144.)	23	35.	43	50.	63	8.	83	36.
4	125.	24	(60.)	44	12.	64	7.	84	280.
5	(170.)	25	75.	45	10.25	65	6.	85	289.
6	(154.)	26	25.	46	15.25	66	16.	86	8t
7	(90.)	27	70.	47	22.	67	5.	87	8.
8	(396.)	28	41.	48	65.	68	7.	88	12.
9	135.	29	95.	49	32.	69	5.	89	(400.)
10	256.	30	41.	50	31.	70	5.	90	120.
11	(1395.)	31	100.	51	41.	71	10.50	91	201.
12	(49.)	32	65.	52	75.	72	9.	92	201.
13	75.	33	32.	53	28.	73	9.50	93	16.
14	(80.)	34	25.	54	28.	74	9.	94	85.
15	(310.)	35	50.						

SLCC, 13515 Magnolia Blvd.,
Sherman Oaks, CA 91423

MAIL BID SALE #____ CLOSING DATE _____

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid

PLEASE EXECUTE THESE BIDS

Signature _____

Name _____

Address _____

City State Zip

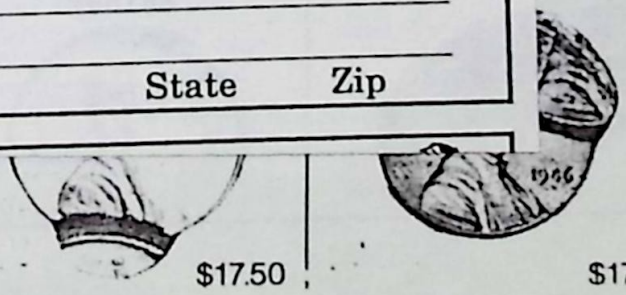
...n no lots.

...l did not

...e year,
...ANKSGIVING,
...7.

... commemorative
...ur dues or mail bids
... steady supply from
...s.

BU
..., D.S.R.



$17.50 $17.50

MISC. DIE ERRORS

1920-P 1¢ F

Cud (LC -20-3)

$20.00

1943-D (Steel) 1¢ GEM BU

Unusual **Raised** Dot Below Date
(Never Saw this Before)

$12.50

N.D. 1¢ (Copper) UNC

Double Struck - Uniface Rev.

(Also Feeder Finger Marks @ K-9 on Rev.)

6-007 $15.00

1969-D 1¢ AU

Struck 40% O/C on Costa Rica 5¢ (ANACS Auth.)

(Uniface Rev.)

Ex. Rare

ANACS has determined this item is genuine and as described.

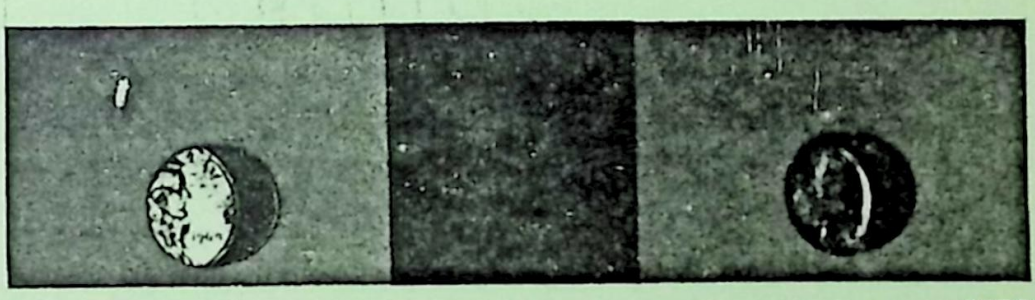
WARNING: See reverse for important information regarding this certificate.

USA 1969-D 1C - STRUCK UNIFACE OFF-CENTER

ON COSTA RICA 5 CENTIMOS PLANCHET

NO.: X-2015-A Consensus Grade Opinion: N/A

REGISTERED TO: BILL FIVAZ



6-004 $375.00

Q&A

Q. How many pennies (cents) fit into a five gallon jar? (This was posed in an earlier issue. Two answers were received.)

A. #1 From B.W. in Illinois. "I counted $201.02 in my dad's 5 gallon water bottle. It was full to the neck."

A. #2 From A.H.G. in NY. "$196.88."

Q. I recently bought two slabbed Lincolns. I only started two years ago and was told by several people that slabbed coins are the way to go. I was also told the Population Data are important in determing a coin's value. My 1909S VDB in MS63 cost me $650 (plus tax). My 1910 Matte proof 63 cost only $165. The 1910 is not only a much lower mintage but much lower in the Population Data. Why is there such a difference in price? I'd rather own rarer coins at a lower price. Wouldn't you? R.R. Pa.

A. The 1909S VDB is the most well known of Lincoln cent issues and has always been a collector's "key" coin. Thus at all grade levels it still is worth over $100 in well worn (Ag-G) and well over $1,000 in choice mint condition even though there are over 1,000 slabbed coins available and several times that in "raw" holders. Fewer collectors seek out the matte proof series (1909-1916) and yes, they are much scarcer, the demand is much less. A matte proof 63 or 64 at $150 and a 65RD at $500 are still real good buys for very scarce Lincoln Cents. The same can be said for proof Indian head cents which sell for much less than comparable 1877 Indian cents. Prices are driven by DEMAND more than supply or condition.

Q. I found a few odd-colored 1995D cents in a a roll recently. They seem to have lost some of the copper plating. Is this a Mint condition or something that happened outside the Mint? P.D.G. CA. (Three coins submitted for examination.)

A. These are partially unplated or partially plated coins. See P.1 for similar cases. They are worth from $5 to $15 each depending on the degree of copper missing and the overall condition of the coin. The three coins submitted are most similar to the 1987D and 1986D shown at the bottom of P.1.

Q. Can we (several requests from various dealers and other numismatic organizations) have a copy of your mailing list? We will give you (various incentives).

A. No. SLCC does not sell, give or lend its membership list to ANYONE.